

Worley Erhart-Graves Financial Advisors, Inc.

February 26, 2024

FORM ADV PART 3/ FORM CRS

Worley Erhart-Graves Financial Advisors, Inc. is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment management services to retail investors: **Financial Planning and Consulting Services; Portfolio Management Services.**

Account Monitoring: If you open an investment account with our firm, as part of our standard service we will monitor your investments on an annual basis.

Investment Authority: We only provide non-discretionary Investment Management Services where our investment advice is tailored to meet your needs and investment objectives. If you enter into non-discretionary arrangements with our firm, we will obtain your approval prior to the execution of any transactions for your account(s). You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Investment Offerings: We offer advice on equity securities, corporate debt securities (other than commercial paper), commercial paper, certificates of deposit, municipal securities, mutual fund shares, United States government securities, ETFs, and annuities.

Account Minimums and Requirements: In general, we require a minimum of \$500,000 for investment management services which may be waived at our discretion. Otherwise, our firm does not impose requirements for opening and maintaining accounts or otherwise engaging us. There is no minimum for our comprehensive financial planning services.

Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A, Items 4, 7, 8, 13 and 16 which can be accessed by clicking this link [Form ADV Part 2A](#).

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Asset Based Fees** - Payable quarterly in arrears. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets;
- **Hourly Fees** - Payable In arrears;
- Clients may also pay additional fees and/or expenses. Common fees and costs applicable to our clients are: fees related to mutual funds and exchange-traded funds; transaction charges when purchasing or selling securities; and other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For detailed information, refer to our Form ADV Part 2A, Items 4 and 6 which can be accessed by clicking this link [Form ADV Part 2A](#).

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account, or could incentivize us to inflate the valuations of illiquid investments held in your account.
- Persons affiliated with our firm are licensed as Certified Public Accountants with an affiliate of our Firm, Smitson Erhart-Graves Tax Advisors, LLC, through common control and ownership, that provides accounting and tax preparation services. These persons receive compensation in connection with the accounting and tax preparation services they provide. Our fees for investment management services are separate and distinct from the fees Smitson Erhart-Graves Tax Advisors, LLC charges for their services. This practice presents a conflict of interest because they have an incentive to recommend accounting and tax services based on the compensation received rather than solely based on your needs.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A by clicking this link [Form ADV Part 2A](#) to help you understand what conflicts exist.

How do your financial professionals make money?

Our Company and the financial professional servicing your account(s) are compensated in the following ways: Salary/hourly rates and bonus, based on the person's services, administrative responsibilities, contributions to the Firm's operations and the revenues of the firm as a whole. Our financial professionals do not receive product sales commissions of any kind and are not compensated based on performance or number of clients.

We recommend that you use the services of Smitson Erhart-Graves Tax Advisors, LLC, that provides accounting and tax preparation services, if appropriate and suitable for your needs. Our advisory services are separate and distinct from the compensation paid to Smitson Erhart-Graves Tax Advisors, LLC for their services. Referral arrangements with Smitson Erhart-Graves Tax Advisors, LLC presents a conflict of interest for us because we may have a direct or indirect financial incentive to recommend Smitson Erhart-Graves Tax Advisors, LLC services. You are under no obligation to use the services of any firm we recommend.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 317-872-5090 or click the link provided [Form ADV Part 3 - Form CRS](#).

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**